(b) if so, the details thereof; and

(c) the time by which a final decision is likely to be taken in this regard ?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) No, Sir.

(b) and (c). Do not arise, in view of (a) above.

Setting up of Industries in U.P.

5809. SHRI PRABHU DAYAL KATHERIA : Will the Minister of INDUSTRY be pleased to state :

(a) the number of industries such as small, medium and large set up in Uttar Pradesh during the last two years with the help of domestic/foreign companies; and

(b) the details of such domestic/foreign companies and also the details of the investments made by them ?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) During the period Jan '94 to Dec '95, 33 Industrial Licences were granted for setting up various industries in the state of Uttar Pradesh and intimation regarding commencement of commercial production was received in respect of 95 Industrial Entrepreneur Memoranda durign the same period.

(b) The details are published in the Monthly News Letter of Indian Investment Centre and SIA-Statistics brought out by the Ministry of Industry, copies of which are regularly sent to Parliament Library. The approvals for setting up industries under the Industries (Development & Regulation) Act, 1951 do not always indicate the financing pattern and as such the details of the projects to be established with Government, Non-Government and foreign participation are not centrally maintained.

[English]

Garment Export Quota Policy

5810. KUMARI SUSHILA TIRIYA :

DR. M.P. JAISWAL :

Will the Minister of TEXTILES be pleased to state :

(a) whether the task force appointed for reviewing the current garment and textiles export quota policy has submitted its report;

(b) if so, the details of the recommendations made by the task force; and

(c) the reaction of the Union Government thereon ?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA): (a) Yes, Sir.

(b) and (c). The report of the task force is under Government's consideration.

Disinvestment Commission

5811. SHRI ANANTH KUMAR :
DR. M.P. JAISWAL :

Will the Minister of INDUSTRY be pleased to state :

(a) the details of the composition of disinvestment Commission alongwith its terms of reference; and

(b) by what time it is likely to start functioning ?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) and (b). A Disinvestment Commission consisting of a full time Chairman and four part-time Members has already started functioning. The terms of reference of the disinvestment Commission are given in the Statement attached.

STATEMENT

The terms of reference of the Disinvestment Commission are as under :

(i) To draw a comprehensive overall long term disinvestment programme within 5 to 10 years for the PSUs referred to it by the Core Group.

(ii) to determine the extent of disinvestment (total/partial indicating percentage) in each of the PSUs.

(iii) To priorities the PSUs referred to it by the Core Group in terms of the overall disinvestment programme.

(iv) To recommend the preferred mode (s) of disinvestment (domestic capital markets/international capital markets/ auction/private sale to identified investors/any other) for each of the identified PSUs. Also to suggest an appropriate mix of the various alternatives taking into account the market conditions.

(v) To recommended a mix between primary and secondary disinvestment taking into account the Government's objective, the relevant PSU's funding requirement and the market conditions.

(vi) To supervise the overall sale process and take decisions on instrument, pricing, timing, etc, as appropriate.

(vii) To select the financial advisers for the specified PSUs to facilitate the disinvestment process.

(viii) To ensure that appropriate measures are taken during the disinvestment process to protect the interests of the affected employees including encouraging employees' participation in the sale process.

(ix) To monitor the progress of disinvestment process and take necessary measures and report periodically to the Government on such progress.